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FOR IMMEDIATE RELEASE

CLARIFICATION ON EMPLOYEE RESIGNATION ANNOUNCEMENT

The National Petroleum Corporation of Namibia: NAMCOR, wishes to address the recent media reports regarding the resignation of five employees.

As per our standard internal communication practice, NAMCOR announces new employee recruitment and departures to staff as a matter of courtesy and transparency. Unfortunately, social media commentators picked up on this routine announcement and sensationalised it.

We want to note their resignations were not a direct result of any investigation, malpractices, or business transactions, nor were they forced to leave the company. Damoline Muruko, Ilda Dos Santos, Isabel Mwazi, Mapenzie Festus, and Khonzani Tizora made a personal and professional decision to explore new opportunities after serving NAMCOR selflessly and diligently for several years. We respect their decision and appreciate their valuable contributions to the company and the petroleum industry as a whole.

NAMCOR would also like to note that these individuals, based on position, have varying notice periods and resigned at different times during the year.

We urge all stakeholders to rely on factual information, avoid speculation, and refrain from making or circulating accusatory remarks that may cause reputational harm to the respective individuals.

END.

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