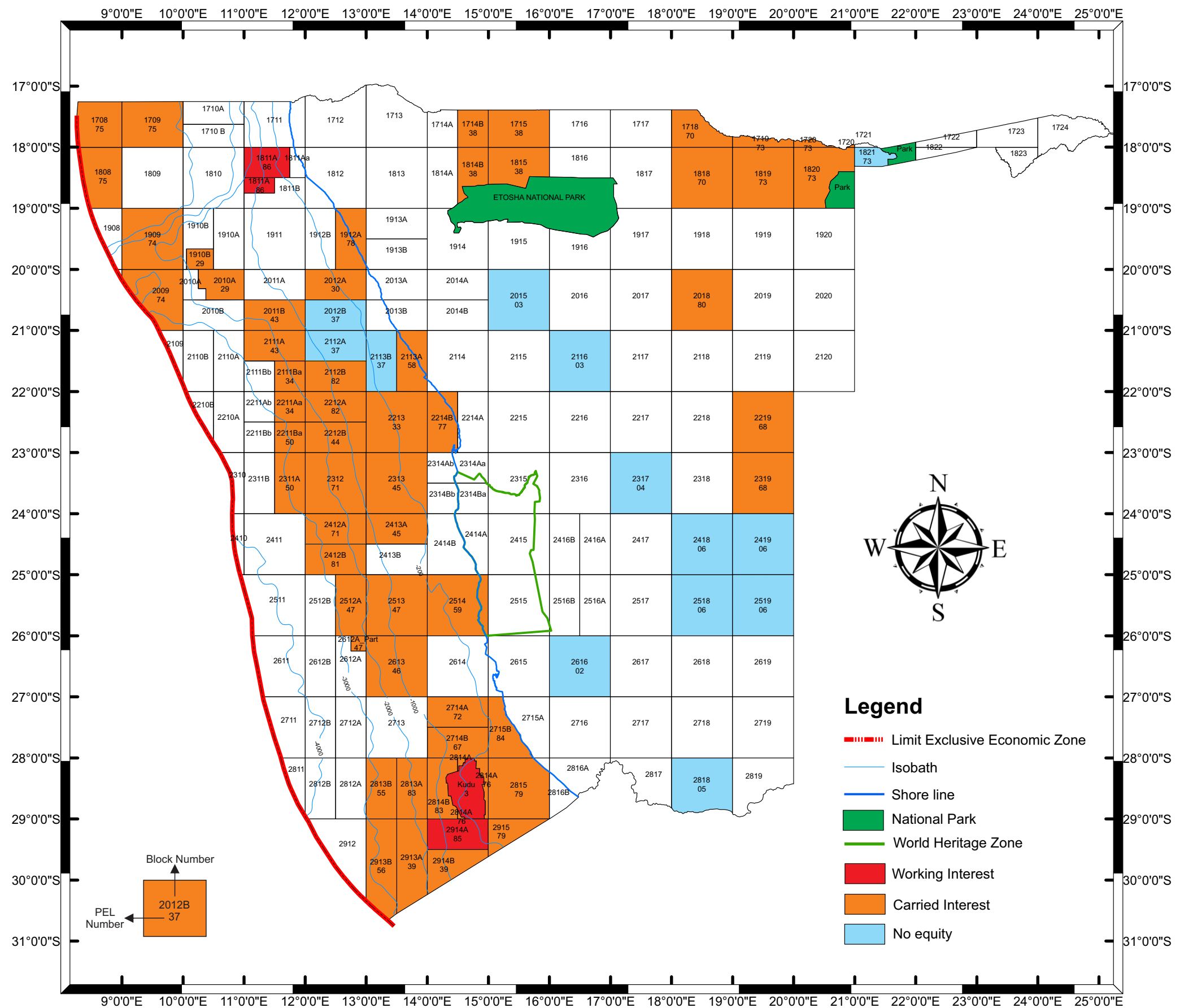
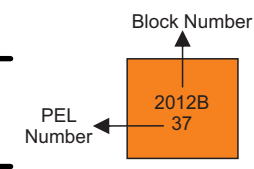


NAMCOR PARTICIPATION



- Legend**
- - - - Limit Exclusive Economic Zone
 - Isobath
 - Shore line
 - National Park
 - World Heritage Zone
 - Working Interest
 - Carried Interest
 - No equity



For further information:

www.namcor.com.na
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